Cyngor Cymuned **BODORGAN** Community Council

# BUDGET FORECAST 2024 / 2025

## INCOME:

| | 2023/2024 | | 2024/2025 | |
|---|---|---|---|---|
| Current precept | 12,000.00 | | 12,000 | |
| Cemetery Fees | 1,180.00 | | 1,000 | |
| Plot Rents | 3,315.00 | | 3,315 | |
| Footpath Recharge | 0.00 | | 1,500 | |
| Bank Interest | 200.00 | | 200 | |
| VAT Refund | 1,481.00 | 18,176 | 0 | 18,015 |

## LESS EXPENDITURE:

| | | | | | |
|---|---|---|---|---|---|
| **Grass cutting** | - | **Footpaths** | **0.00** | **1,500** | ***1** |
| | - | **New Cemetery** | **960.00** | **1,000** | ***2** |
| | - | **Old Cemetery** | **6450.00** | **4,340** | ***2** |
| | - | **Other** | **300.00** | **300** | |
| **Clerks Wages** | | | **3259.00** | **4,344** | ***3** |
| **Donations** | | | **0.00** | **2,000** | ***4** |
| **Bodorgan Estate** | | | **3225.00** | **3,225** | |
| **Audit Fees** | | | **225.00** | **750** | ***5** |
| **Cemetery Water Rates** | | | **28.00** | **50** | |
| **Annual Insurance** | | | **422.00** | **450** | |
| **Administration & Training Costs** | | | **486.00** | **1,500** | ***6** |
| **Membership** | | | **189.00** | **200** | |
| **Asset Maintenance & Repairs** | | | **608.00** | **1,000** | ***7** |
| **VAT** | | | **1481.00** | | |
| **Contingency** | | | **0.00** | **1,000** | |
| **TOTAL** | | | **£16,193** | **21,659** | |

**Deficit = (-3,644)**

The forecast is based on outstanding expenditure and uncertain estimates such as average burial fees over the last 2 years. Plot Rentals and the VAT Refund forecasted will be actual amounts expected during 2024/2025.

**Total Anticipated Reserve Balances as at 31.3.2024 = £12,500.**

## NOTES

**Point *1**
This is the recommendation made by the Footpaths Committee and agreed by Council.

**Point *2**
This forecasted figure is based on a revised quotation received from GMS Garden Machinery, that is £310 + VAT per cut (12 cuts in total between April & October) for the Old Cemetery = £4,340. The New Cemetery Grass Cutting Contract remains at £80 + VAT per cut (again 12 cuts in total between April & October) = £1,120. Any VAT Paid will be recovered.

**Point *3**
The Salary Pay Structure & Scale has increased in accordance with NALC pay scales as from 1st April 2023 (Scale LC2 (Point 26) (£34,834pa pro rata) £18.10 per hour @ 20 hours per month = £4,334pa = £362 per month.

**Point *4**
This is a conservative figure to allow for any additional grant funding requests.

**Point *5**
Council needs to be reminded that an amount of £4,750 is still outstanding for Audit fees following the 2019 Public Interest Report. Therefore, the Community Council must still keep sufficient funds in reserve to cover this invoice plus an additional £200 - £250 for the completion of the 2021/2022 & 2022/2023 Audit leaving an overall debt of £5,250 currently owed by the Council for completed Audits. The quoted figure of £750 is to allow for 2023/2024 Audit that have not yet been completed.

**Point *6**
There is also the assumption once again that no member will accept the payment of £150.00 to which that they are entitled unless they notify the Clerk in writing. Should any member accept the payment then an allowance has been made in the contingency forecast. The Budget also allows for the One Voice Wales Courses that Members must attend during 2024/2025.

**Point *7**
The Council has committed itself in this financial year to carry out essential repairs on the Cob totalling £1,500 that has not yet been carried and a further £1,000 has been included in the Budget to allow for any Projects that will come to light in the next 12 months.

The Current level of the Precept is **£12,000 per annum.** Consideration must still be given to the ongoing current climate of austerity. To achieve the above outcome, I would like to recommend to Council that the level of the precept is increased at a rate of 10.00% per annum for 2024/2025 & 5.0% for the following 2 years to ensure the Council has sufficient funds in reserve to meet ongoing expenditure and for any other emergency payments.

| | | |
|---|---|---|
| 2024/2025 | = | £13,200.00 |
| 2025/2026 | = | £13,860.00 |
| 2026/2027 | = | £14,553.00 |

**Alun Foulkes (Clerk)** **1/1/2024.**